



# Shreeshay Engineers Limited

Shop No. F-04, 1st floor, Eternity Mall Naupada, Teen Haath Naka,  
LBS Marg Wagle industrial Estate Thane Mumbai - 400604.  
Email: info@shreeshay.com / website: www.shreeshay.com  
Mob: 9898494857  
CIN. L67190MH1995PLC087145

May 24, 2024

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code- 541112**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on May 24, 2024.**

In continuation of our letter dated May 17, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on May 24, 2024, inter alia considered and approved the following;

1. The Audited Standalone Financial Results set out in compliance with Accounting Standards (AS) for the Half Year and year ended March 31, 2024 together with Statement of Assets & Liabilities and Cash Flow Statement.
2. Appointment of M/s. DGMS & Co., Chartered Accountants as the Internal Auditor of the Company for the F.Y. 2024-25 and 2025-26.

Independent Auditors Report thereon for Standalone Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A**.

The details with respect to the Appointment of Internal Auditor required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is annexed herewith as **Annexure-B**.

The Board Meeting commenced at 06:00 P.M. and concluded at 07:45 P.M.

The aforesaid results are also being disseminated on Company's website at <https://www.shreeshay.com/>

You are requested to kindly update above information on your record.

Thanking You,

Yours Faithfully,  
**For Shreeshay Engineers Ltd**

**Jignesh Thobani**  
**Managing Director**  
**DIN: 07702512**



# Shreeshay Engineers Limited

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## SHREESHAY ENGINEERS LIMITED

CIN : L67190MH1995PLC087145

Regd Office : Shop No. F-04, 1st floor, Eternity Mall Naupada, Teen Haath Naka, LBS Marg, Wagle I.E., Thane, Thane, Maharashtra, India, 400604  
Statement of Audited Financial Result for the half year and year ended as on 31/03/2024

(Rs. In Lakh)

Particulars	Half Year Ended			For The Year Ended	
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
A Date of start of reporting period	01-10-2024	01-04-2023	01-10-2022	01-04-2023	01-04-2022
B Date of end of reporting period	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
<b>1 Revenue From Operations</b>					
(a) Revenue From Operations	1,802.94	10.00	374.18	1,812.94	685.75
(b) Other Income	16.76	-	0.43	16.76	1.53
<b>Total Revenue from operations (net)</b>	<b>1,819.70</b>	<b>10.00</b>	<b>374.61</b>	<b>1,829.70</b>	<b>687.28</b>
<b>Construction Expenses</b>					
(a) Cost of construction materials and labour consumed	1,669.48	-	85.04	1,669.48	595.25
(b) Purchases of stock-in-trade	-	-	282.86	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	35.69
(c) Employee benefit expense	5.20	1.90	9.07	7.10	15.67
(d) Finance Costs	0.46	0.11	0.02	0.57	0.04
(e) Depreciation and amortisation expense	-	-	-	-	0.06
(f) Other Expenses	4.51	2.05	4.87	6.56	20.64
<b>Total Expenses</b>	<b>1,679.65</b>	<b>4.06</b>	<b>381.86</b>	<b>1,683.71</b>	<b>667.35</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>140.05</b>	<b>5.94</b>	<b>(7.25)</b>	<b>145.99</b>	<b>19.92</b>
Exceptional items					
<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>140.05</b>	<b>5.94</b>	<b>(7.25)</b>	<b>145.99</b>	<b>19.92</b>
Extraordinary items					
<b>Profit (loss) from ordinary activities before tax</b>	<b>140.05</b>	<b>5.94</b>	<b>(7.25)</b>	<b>145.99</b>	<b>19.92</b>
Tax Expenses - Current Tax	35.20	1.54	(1.80)	36.74	5.05
(less): MAT Credit	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	(5.33)	-	(5.33)
Deferred Tax (Assets)/liabilities	-	-	-	-	0.02
<b>Profit (loss) from ordinary activities</b>	<b>104.85</b>	<b>4.40</b>	<b>(0.12)</b>	<b>109.25</b>	<b>20.19</b>
Profit/(Loss) From Discontinuing Operation Before Tax					
Tax Expenses of Discontinuing Operations					
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>					
<b>Profit(Loss) For Period Before Minority Interest</b>					
Share Of Profit / Loss Associates					
Profit/Loss Of Minority Interest					
<b>Net Profit (+) / Loss (-) For the Period</b>	<b>104.85</b>	<b>4.40</b>	<b>(0.12)</b>	<b>109.25</b>	<b>20.19</b>
<b>Details of equity share capital</b>					
Paid-up equity share capital	1,320.34	1,320.34	1,320.34	2,268.75	1,320.34
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
<b>Details Of Debt Securities</b>					
Paid-up Debt Capital					
Face value of Debt Securities					
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	1,057.66	952.81	948.41	1,057.66	948.41
Debentuer Redemption Reserve					
<b>Earnings per share (EPS)</b>					
<b>Basic earnings per share from continuing And Discontinuing operations</b>	<b>0.79</b>	<b>0.03</b>	<b>(0.00)</b>	<b>0.48</b>	<b>0.15</b>
<b>Diluted earnings per share from continuing And Discontinuing operations</b>	<b>0.79</b>	<b>0.03</b>	<b>(0.00)</b>	<b>0.48</b>	<b>0.15</b>

### Notes:-

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 24th May 2024
2	The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
3	The Statements is prepared in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4	The above audited financial results have been prepared in accordance with Compnies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Secation 129 to 133 of Companies Act, 2013, read with relevant rules.
5	The Company has two reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
7	Figures of half year ended 31st March, 2024 and 31st March, 2023 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th september, 2023 and 30th September, 2022 respectively.
8	Statement of Assets and Liabilities and cashflow statement as on 31st March 2024 is enclosed herewith.
9	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Shreeshay Engineers Limited





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<b>SHREESHAY ENGINEERS LIMITED</b>			
CIN : L67190MH1995PLC087145			
Regd Office : Shop No. F-04, 1st floor, Eternity Mall Naupada, Teen Haath Naka, LBS Marg, Wagle I.E., Thane, Thane, Maharashtra, India, 400604			
Audited statement of Assets and liabilities as on March 2024			
(Rs. In Lakhs)			
	Particulars	AS AT 31/03/2024 Audited	AS AT 31/03/2023 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,320.34	1,320.34
	(b) Reserves and surplus	1,057.66	948.41
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds (a+b+c)</b>	<b>2,378.00</b>	<b>2,268.75</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest*</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	11.60
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>11.60</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,937.91	3.46
	(c) Other current liabilities	63.10	0.22
	(d) Short-term provisions	41.51	1.50
	<b>Sub-total - Current liabilities</b>	<b>2,042.52</b>	<b>5.18</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,420.52</b>	<b>2,285.53</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property Plant & Equipments		
	- Tangible Assets	-	-
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	50.00	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	11.23
	<b>Sub-total - Non-current assets</b>	<b>50.00</b>	<b>11.23</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	2,083.59	-
	(d) Cash and cash equivalents	207.68	5.48
	(e) Short-term loans and advances	2,020.00	2,268.43
	(f) Other current assets	59.25	0.39
	<b>Sub-total - Current assets</b>	<b>4,370.52</b>	<b>2,274.30</b>
	<b>TOTAL - ASSETS</b>	<b>4,420.52</b>	<b>2,285.53</b>

For, Shreeshay Engineers Limited

Date: 24th May, 2024  
Place: Jamnagar

Jignesh Thobhani  
Managing Director  
DIN: 07702512





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<b>SHREESHAY ENGINEERS LIMITED</b>			
CIN : L67190MH1995PLC087145			
Regd Office : Shop No. F-04, 1st floor, Eternity Mall Naupada, Teen Haath Naka, LBS Marg, Wagle I.E., Thane, Thane, Maharashtra, India, 400604			
Audited Cash Flow Statement for the year ended March 31,2024			
	Particulars	As on 31st March 2024	As on 31st March 2023
		Rs. In Lakhs	Rs. In Lakhs
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	145.99	20.19
	<b>Adjustments for:</b>		
	Depreciation and amortisation	-	0.06
	Interest Income	(16.76)	-
	Finance costs	0.57	0.02
	Deffered Asset	-	5.05
	Provision for Taxations	36.74	-
	<b>Operating profit / (loss),before working capital changes</b>	<b>166.54</b>	<b>25.32</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	-	35.69
	(Increase) / Decrease Short-term loans and advances	248.43	(2,278.06)
	Increase / (Decrease) Trade payables	1,934.45	(2.37)
	(Increase) / Decrease Trade Receivables	(2,120.43)	2,345.61
	Increase / (Decrease) Short Term Provisions	40.01	-
	Increase / (Decrease) Other current Assets	(58.86)	132.47
	Increase / (Decrease) Other long-term liabilities	-	-
	Increase / (Decrease) Other current liabilities	62.88	(26.94)
	<b>Net Cash Generated/(Used in) Operations</b>	<b>106.48</b>	<b>206.39</b>
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid	(37.78)	5.05
	Dividend & Dividend Tax Paid	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>235.24</b>	<b>201.34</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Sale of Fixed Assets	-	-
	Interest received	16.76	-
	Dividend Received	-	-
	Purchase of Fixed Assets	-	0.26
	Purchase of Investments	(50.00)	-
	Sale of Investments	-	-
	Change in Non-Current Investment	11.23	-
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(22.01)</b>	<b>0.26</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	0.57	-
	Increase / (Decrease) Long Term Borrowings	(11.60)	(329.93)
	Increase / (Decrease) Short Term Borrowings	-	-
	Interest Paid	-	-
	(Increase) / Decrease Long-term loans and advances	-	-
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(11.03)</b>	<b>(329.93)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>202.20</b>	<b>(103.02)</b>
	Cash and cash equivalents at the beginning of the year	5.48	108.51
	<b>Cash and cash equivalents at the end of the year *</b>	<b>207.68</b>	<b>5.48</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	-	-
	(b) Balances with banks		
	(i) In current accounts	7.68	5.48
	(ii) In deposit accounts	200.00	-
		<b>207.68</b>	<b>5.48</b>

For, Shreeshay Engineers Limited

Date: 24th May, 2024  
Place: Jamnagar

Jignesh Thobhani  
Managing Director  
DIN: 07702512



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May 24, 2024

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code- 541112**

Dear Sir / Madam,

**Sub: Declaration on the Auditor's Report under Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2023-24, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

Yours Faithfully,  
**For Shreeshay Engineers Ltd**

**Jignesh Thobani**  
**Managing Director**  
**DIN: 07702512**



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## ANNEXURE- B

Sr. No.	Particulars	Disclosures
1.	Reason for change viz appointment, <del>resignation</del> removal, <del>death of otherwise;</del>	Appointment of Internal Auditor to comply with the provision of the Section 138 of the Companies Act 2013
2.	Date of appointment	May 24, 2024
3.	Brief profile	M/s. DGMS & Co. is a Chartered Accountants Firm Registration Number 0112187W and firm is based out of Mumbai.
4.	Term of Appointment	For F.Y. 2024-25 & 2025-2026
5.	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable.

Thanking You,

Yours Faithfully,

**For Shreeshay Engineers Ltd**

**Jignesh Thobani**  
**Managing Director**  
**DIN: 07702512**





**INDEPENDENT AUDITOR'S REPORT**

**To Board of Directors of  
Shreeshay Engineers Limited**

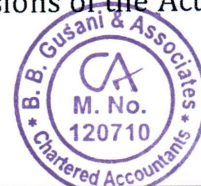
**Independent Auditors Report on the Half year and year to date financial results Shreeshay Engineers Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.**

**Opinion**

1. We have audited the accompanying financial results of **Shreeshay Engineers Limited** (hereinafter referred to as "the company") for the year ended **March 31, 2024** and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended **March 31, 2024**.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules







made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Director's Responsibilities for the Financial Results**

4. These financial results have been prepared on the basis of the annual financial statements.
5. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.







### **Auditor's Responsibilities for the Audit of Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists.







**B.B. Gusani & Associates**  
**Chartered Accountants**

**CA BHARGAV B. GUSANI**  
✉ bhargavgusani77@gmail.com

- we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.

10. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

**For B B Gusani & Associates**  
**Chartered Accountants**



**Bhargav B. Gusani**  
**Proprietor**  
**Firm Reg. No. 0140785W**  
**Membership No. 120710**  
**UDIN: 24120710BJZWBA2587**  
**Date: 24/05/2024**  
**Place: Jamnagar**